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Dear Weekend

Over to you

The Guardian, Saturday 2 November 2002

I was interested to read your article on how and why rogue traders lose so much money (How To Lose A Billion, October 26). All of the cases mentioned were no different from pathological gamblers, yet the article steered clear of describing them as such. One of the key predictors of problem gambling is "chasing" losses, where the gambler continuously believes the next bet will get them out of financial trouble. The unrealistic optimism displayed by rogue traders who passionately believe the next trade will solve all their problems is typical of addicted gamblers.

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